



Resolution No. 23-08

***Approval of Capital Requests and Submission to Illinois Board of Higher Education for
Fiscal Year 2024***

WHEREAS, The Board of Trustees of Governors State University (the “Board”) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board; and

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one whom is a Governors State University student selected by student peers; and

WHEREAS, Article V(A)(1) of the Board of Trustee’s (“Board’s”) Regulations provides that the President shall establish guidelines and procedures for establishing capital appropriations budget requests; and

WHEREAS, Article V(A)(2) of the Board’s Regulations provides that the President shall review and make recommendations on appropriation requests for capital budget expenditures and submit them to the Board; and

WHEREAS, Section 8 of the Board of Higher Education Act, 110 ILCS 205/8, requires the Board to submit appropriation requests for capital expenditures for the ensuing year to the Illinois Board of Higher Education (“IBHE”) by November 15 of each year; and

WHEREAS, The University engaged in a master facilities planning process resulting in a Campus Facilities Master Plan approved by the Board by Resolution 23-01 at a meeting held on August 5, 2022; and



WHEREAS, As a result of the foregoing planning process and further analysis, the President presented to the Budget, Finance and Audit Committee (the “Committee”) a recommendation for requesting appropriations for capital improvements in the form attached hereto as **Exhibit A** (the “FY24 Capital Improvement Budget”), which the Committee approved at a meeting held on October 7, 2022;

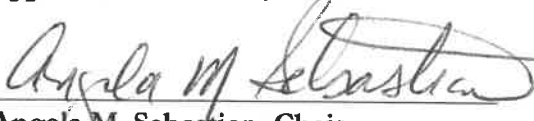
Now, therefore, it is:

Resolved, that the Board adopts the Committee’s recommendation for the FY24 Capital Improvement Budget.

Resolved, that information contained in the FY24 Capital Improvement Budget attached hereto as Exhibit A is approved for submission to the IBHE in a format recommended by IBHE.

Resolved, that the Board directs the President to take all reasonable and necessary steps to timely submit the FY24 Capital Improvement Budget to the IBHE in the format required by the IBHE.

Approved October 21, 2022


Angela M. Sebastian, Chair
Board of Trustees


James Kvedaras, Secretary
Board of Trustees